

Addendum No. 11.1b

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

*Shameeka Browne*

President of the Board - Original Signature Required

6/24/2020

Date

*C. Lionetti*

Secretary of the Board - Original Signature Required

6/24/2020

Date

*Joseph S. Fecher*

Chief School Administrator - Original Signature Required

6/24/2020

Date

Christopher Lionetti

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Abington SD	COUNTY : Montgomery	AUN : 123460302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$168238648
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT  	DATE  6/24/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Abington SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123460302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOA PRESIDENT</b> 	<b>DATE</b> May 12, 2020
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For anticipated benefits for employees, capital projects and COVID-19 expenses

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	501,881
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,732,184
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$32,732,184</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	116,962,065
7000 Revenue from State Sources	37,048,393
8000 Revenue from Federal Sources	1,757,172
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$155,767,630</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$188,499,814</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	105,288,023
6112 Interim Real Estate Taxes	95,000
6113 Public Utility Realty Taxes	115,000
6114 Payments in Lieu of Current Taxes - State / Local	75,000
6150 Current Act 511 Taxes - Proportional Assessments	7,880,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	750,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,162,542
6910 Rentals	75,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	1,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$116,962,065</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,231,929
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,605,282
7311 Pupil Transportation Subsidy	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	525,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340 State Property Tax Reduction Allocation	5,406,829
7501 PA Accountability Grants	401,756
7810 State Share of Social Security and Medicare Taxes	3,356,419
7820 State Share of Retirement Contributions	15,141,178
<b>REVENUE FROM STATE SOURCES</b>	<b>\$37,048,393</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8513 IDEA, Section 619	5,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	670,236
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	156,179
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,419
8517 NCLB, Title IV - 21st Century Schools	36,338
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	850,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,757,172</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>155,767,630</b>

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$105,288,023</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$5,406,829</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$110,694,852</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$113,519,845</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>2019-20 Data</b>		
a. Assessed Value	\$3,574,511,219	\$3,574,511,219
b. Real Estate Mills	31.7700	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$5,725,379,415	\$5,725,379,415
d. Assessed Value	\$3,573,177,363	\$3,573,177,363
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$113,562,221	\$113,562,221
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$113,562,221	\$113,562,221
(f Total * g)		
i. Base Mills Subject to Index	31.7700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.38700%	97.38700%
k. Tax Levy Needed	\$113,519,845	\$113,519,845
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>31.7700</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$113,519,845	\$113,519,845
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$108,113,016
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$105,288,023
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$105,288,023</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$5,406,829</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$110,694,852</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$113,519,845</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	32.5960	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$116,471,289	\$116,471,289
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$11,213.00	
Number of Homestead/Farmstead Properties	15177	15177
Median Assessed Value of Homestead Properties		\$126,680

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Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$105,288,023</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$5,406,829</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$110,694,852</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$113,519,845</b>	
	<b>Montgomery</b>	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,406,829	Lowering RE Tax Rate	\$0	\$5,406,829
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$5,406,829</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	3,573,177,363	31.7700	113,519,845			97.38700%	
<b>Totals:</b>	<b>3,573,177,363</b>		<b>113,519,845</b>	<b>5,406,829</b>	<b>108,113,016</b>	<b>97.38700%</b>	<b>105,288,023</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,480,000	6,480,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,400,000	1,400,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 7,880,000 7,880,000**

**Total Act 511, Current Taxes 7,880,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>5,725,379,415</b>	<b>12</b>	<b>68,704,553</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Montgomery	31.7700	31.7700	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	76,595,929
1200 Special Programs - Elementary / Secondary	22,392,669
1300 Vocational Education	1,627,745
1400 Other Instructional Programs - Elementary / Secondary	238,281
<b>Total Instruction</b>	<b>\$100,854,624</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,937,022
2200 Support Services - Instructional Staff	5,999,854
2300 Support Services - Administration	9,973,508
2400 Support Services - Pupil Health	2,239,941
2500 Support Services - Business	2,596,730
2600 Operation and Maintenance of Plant Services	15,414,451
2700 Student Transportation Services	8,589,085
2800 Support Services - Central	3,244,401
2900 Other Support Services	105,050
<b>Total Support Services</b>	<b>\$55,100,042</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,676,042
3300 Community Services	269,328
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,370</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	123,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$123,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	8,487,000
5200 Interfund Transfers - Out	1,728,612
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,215,612</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$168,238,648</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	46,394,114
200 Personnel Services - Employee Benefits	27,107,325
300 Purchased Professional and Technical Services	89,000
400 Purchased Property Services	59,000
500 Other Purchased Services	959,120
600 Supplies	1,980,058
700 Property	7,312
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$76,595,929</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,476,410
200 Personnel Services - Employee Benefits	7,289,763
300 Purchased Professional and Technical Services	732,280
500 Other Purchased Services	1,798,166
600 Supplies	95,350
700 Property	500
800 Other Objects	200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,392,669</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,627,745
<b>Total Vocational Education</b>	<b>\$1,627,745</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	138,000
200 Personnel Services - Employee Benefits	80,631
500 Other Purchased Services	4,150
600 Supplies	15,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$238,281</b>
<b>Total Instruction</b>	<b>\$100,854,624</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,237,093
200 Personnel Services - Employee Benefits	2,475,664
300 Purchased Professional and Technical Services	172,250
500 Other Purchased Services	15,150
600 Supplies	36,125
700 Property	200
800 Other Objects	540
<b>Total Support Services - Students</b>	<b>\$6,937,022</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,527,459
200 Personnel Services - Employee Benefits	2,061,037
300 Purchased Professional and Technical Services	109,425
400 Purchased Property Services	2,100

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	16,950
600 Supplies	281,133
800 Other Objects	1,750
<b>Total Support Services - Instructional Staff</b>	<b>\$5,999,854</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	5,603,126
200 Personnel Services - Employee Benefits	3,273,815
300 Purchased Professional and Technical Services	821,400
500 Other Purchased Services	201,717
600 Supplies	51,950
800 Other Objects	21,500
<b>Total Support Services - Administration</b>	<b>\$9,973,508</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,142,602
200 Personnel Services - Employee Benefits	667,604
300 Purchased Professional and Technical Services	423,750
400 Purchased Property Services	1,250
500 Other Purchased Services	400
600 Supplies	4,335
<b>Total Support Services - Pupil Health</b>	<b>\$2,239,941</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,511,352
200 Personnel Services - Employee Benefits	883,058
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	76,700
500 Other Purchased Services	33,100
600 Supplies	40,520
700 Property	2,500
800 Other Objects	9,500
<b>Total Support Services - Business</b>	<b>\$2,596,730</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	7,144,498
200 Personnel Services - Employee Benefits	4,174,414
300 Purchased Professional and Technical Services	153,000
400 Purchased Property Services	2,042,670
500 Other Purchased Services	695,750
600 Supplies	1,051,019
700 Property	148,500
800 Other Objects	4,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$15,414,451</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	3,099,072
200 Personnel Services - Employee Benefits	1,810,737
400 Purchased Property Services	50,450
500 Other Purchased Services	2,746,826

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<u>Description</u>	<u>Amount</u>
600 Supplies	452,000
700 Property	430,000
<b>Total Student Transportation Services</b>	<b>\$8,589,085</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,383,342
200 Personnel Services - Employee Benefits	808,264
300 Purchased Professional and Technical Services	12,800
400 Purchased Property Services	38,300
500 Other Purchased Services	350,825
600 Supplies	291,150
700 Property	358,570
800 Other Objects	1,150
<b>Total Support Services - Central</b>	<b>\$3,244,401</b>
<b>2900 Other Support Services</b>	
300 Purchased Professional and Technical Services	9,200
500 Other Purchased Services	95,850
<b>Total Other Support Services</b>	<b>\$105,050</b>
<b>Total Support Services</b>	<b>\$55,100,042</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	922,444
200 Personnel Services - Employee Benefits	538,969
400 Purchased Property Services	10,000
500 Other Purchased Services	47,750
600 Supplies	135,899
700 Property	20,980
<b>Total Student Activities</b>	<b>\$1,676,042</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	170,000
200 Personnel Services - Employee Benefits	99,328
<b>Total Community Services</b>	<b>\$269,328</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,370</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
400 Purchased Property Services	123,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$123,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$123,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,040,000
900 Other Uses of Funds	5,447,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,487,000</b>

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<u>Description</u>	<u>Amount</u>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	1,728,612
<b>Total Interfund Transfers - Out</b>	<b>\$1,728,612</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,215,612</b>
<b>TOTAL EXPENDITURES</b>	<b>\$168,238,648</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	52,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	325,000	300,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,900,000	1,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	1,600,000	1,500,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$55,925,000</b>	<b>\$53,500,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$55,925,000</b>	<b>\$53,500,000</b>
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

<b>General Fund</b>		
0510 Bonds Payable	157,660,000	151,950,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,200,000	2,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$159,860,000</b>	<b>\$153,950,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2020 Estimate</u></b>	<b><u>06/30/2021 Projection</u></b>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
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**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Capital Reserve Fund - \$ 1431</b>		
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**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Other Capital Projects Fund</b>		
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**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Debt Service Fund</b>		
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**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$159,860,000</b>	<b>\$153,950,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$159,860,000</b>	<b>\$153,950,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	501,881
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,261,166
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$20,261,166</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$20,763,047</b>
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